

Summary of Materials Modification (SMM) for the Teamster-UPS National 401(k) Tax
Deferred Savings Plan

July 1, 2013

Effective July 1, 2013 the Bright Horizon 2055 Fund will be added as an available investment option.

October 4, 2013

Each Participant who is an Eligible Employee who will attain age 50 or older before the close of the Plan Year will be eligible to make Catch-Up Contributions in 1% increments from 1% to 35% of his/her Regular Eligible Compensation and in accordance with, and subject to the limitations of, Code §414(v). The prior maximum contribution amount was 10%.