

**Teamster-UPS National 401(k) Tax Deferred Savings Plan Self-Managed Account Enrollment Form**



If required information is missing, your application may be rejected.

This Enrollment Form (and Disclosure Statement printed on the reverse side of this form) must be accompanied by a prospectus for the Dreyfus Treasury Securities Cash Management Fund, Institutional Shares. The Participant understands that Teamster-UPS, as Trustee for the Plan in which the undersigned is a Participant, has entered into a Master Brokerage Agreement with BNY Mellon Brokerage Services, a division of BNY Mellon Securities Corporation, that governs the Self-Managed Account, and that the Participant is not a party to the Master Brokerage Agreement. Certain terms and conditions of the Master Brokerage Agreement which govern the Self-Managed Account are contained in the Disclosure Statement printed on the reverse side of this form.

**(For internal use only)**

**Account Number** \_\_\_\_\_ **Branch Name** \_\_\_\_\_

**Office** \_\_\_\_\_ **Branch** \_\_\_\_\_ **Special Account Status** \_\_\_\_\_

**General Information** (Please complete all areas.)

Teamster-UPS National 401(k) Tax Deferred Savings Plan \_\_\_\_\_ Teamster-UPS

**Name of Plan** \_\_\_\_\_ **Name of Plan Sponsor** \_\_\_\_\_

**Participant Name** \_\_\_\_\_ **Social Security Number** \_\_\_\_\_ **Date of Birth** \_\_\_\_\_

**Mailing Address (must be the same as the address on file with company)**

**Home Address (if different than mailing address)** \_\_\_\_\_ **Phone Number (including area code)** \_\_\_\_\_

USA  Other

**Email Address** \_\_\_\_\_ **Mother's Maiden Name** \_\_\_\_\_ **Citizenship** \_\_\_\_\_

Are you affiliated with or employed by a stock exchange, a member firm of a stock exchange, or the Financial Industry Regulatory Authority?  No  Yes  
(If yes, please provide company name.)

Is any member of your immediate family affiliated with or employed by a stock exchange, a member firm of a stock exchange, or the Financial Industry Regulatory Authority?  No  Yes  
(If yes, please provide name, relationship and name and address of firm.)

**Signature**

I hereby direct the Trustee for the Plan to establish a Self-Managed Account on my behalf under the terms of the Master Brokerage Agreement between the Trustee and BNY Mellon Brokerage Services. I acknowledge that I have read, understand and agree to the terms set forth in the Disclosure Statement printed on the reverse side of this form. I affirm, to the best of my knowledge, that all of the information I have supplied on this Enrollment Form is accurate and complete. I acknowledge receipt of a copy of the prospectus for Dreyfus Treasury Securities Cash Management Fund, Institutional Shares, and by signing below, I hereby elect to invest the cash balances of the Self-Managed Account in the Dreyfus Treasury Securities Cash Management Fund, Institutional Shares. With my signature on this document, I authorize any free credit balance in my account to be automatically invested into the sweep mutual funds elected, unless I instruct my financial organization differently. With my signature on this document, I agree, that my sweep options may be changed with prior notification to me. The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding. The Foreign Account Tax Compliance Act ("FATCA") code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is (are) correct. If you are exempt from FATCA reporting (if you are unsure, consult your tax advisor or the IRS), enter your exemption from FATCA reporting code (if any) here: \_\_\_\_\_.

**Pre-Dispute Arbitration Clause - I acknowledge that the BNY Mellon Brokerage Account Agreement and Disclosure Statement contains a pre-dispute arbitration clause which provides that all disputes relating to BNY Mellon Brokerage Services are to be resolved by binding arbitration. This clause is found in Paragraph 3 on the reverse side of this form.**

**Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

**Please sign, date and submit this form to BNY Mellon Brokerage Services, PO Box 9008, Hicksville, NY 11802-9008.**

## DISCLOSURE STATEMENT

In connection with Teamster-UPS (the "Trustee"), as Trustee of the Plan in which I am a member, opening a Self-Managed Account (the "Account") through which I may direct the purchase and sale of shares of mutual funds for my account in the Plan in accordance with the self-managed brokerage option offered by the Plan, I hereby acknowledge, by signing the front of this form, that I understand and agree that the following terms and conditions shall govern the Account.

1. My authority to give instructions with respect to the Account, including the placing of trading orders for the Account, is derived from a limited power of attorney granted to me by the Trustee upon the direction of the Plan Sponsor and that this authority shall be exercised in accordance with the terms and conditions set forth herein. The Trustee may revoke the limited power of attorney at any time by giving written notice of revocation to BNY Mellon Brokerage Services.
2. BNY Mellon Brokerage Services is a division of BNY Mellon Securities Corporation a securities broker/dealer registered with the Securities and Exchange Commission ("SEC") and a member of the Financial Industry Regulatory Authority ("FINRA") and the terms and conditions for establishing the Account are promulgated under these agencies. BNY Mellon Securities Corporation is an affiliate of The Bank of New York Mellon Corporation.
3. **A) ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.**  
**B) ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.**  
**C) THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.**  
**D) THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD, UNLESS, IN AN ELIGIBLE CASE, A JOINT REQUEST FOR AN EXPLAINED DECISION HAS BEEN SUBMITTED BY ALL PARTIES TO THE PANEL AT LEAST 20 DAYS PRIOR TO THE FIRST SCHEDULED HEARING DATE.**  
**E) THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.**  
**F) THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.**  
**G) THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.**

The Trustee, on behalf of the Plan, has entered into a Master Brokerage Agreement with BNY Mellon Brokerage Services (the "Master Agreement") and any dispute or controversy relating to the Account or transactions for the Account will be subject to the terms of the Master Agreement. **Only the Trustee, on behalf of the Plan, may make or pursue any claims that I may wish to assert relating to the Account, the Master Agreement or the services provided by BNY Mellon Brokerage Services relating to the Account, or bring any legal or other action against BNY Mellon Brokerage Services relating to the Account.** Any controversy concerning any transaction involving the Account or the construction, performance or breach of the Master Agreement shall be submitted to and be settled by arbitration before and in accordance with the rules then obtaining of the FINRA, or, in the case of an options transaction, the exchange upon which the relevant transaction was executed. The award of the arbitrator(s) or the majority of them shall be final and judgment upon the award rendered may be entered in any court, federal or state, having jurisdiction.

4. BNY Mellon Brokerage Services is authorized to carry out my directions with respect to the purchase or sale of shares of mutual funds for the Account in accordance with BNY Mellon Brokerage Services' terms and conditions and subject to any administrative limitations communicated to BNY Mellon Brokerage Services by the Trustee for the Plan from time to time. In no event shall margin or other credit otherwise be extended to the Account. Under the Master Agreement, BNY Mellon Brokerage Services is authorized to open or close brokerage accounts, place and withdraw orders, provide information to third parties and take any other steps as are reasonable to carry out my directions with respect to the Account. Neither the Trustee nor BNY Mellon Brokerage Services will make, recommend or review investment decisions for the Account, or offer investment advice to me or the Account, and that, except as otherwise provided herein or required by law, BNY Mellon Brokerage Services is not responsible in any way for supervising or monitoring trading in the Account.
5. The Account will be carried by Pershing LLC ("Pershing") and all transactions for my Account will be cleared and settled by Pershing or its affiliates. Transactions will be placed by and through BNY Mellon Brokerage Services (or any other agent deemed acceptable by BNY Mellon Brokerage Services that meets BNY Mellon Brokerage Services' standards of execution).
6. The Account will be titled "Teamster-UPS, as Trustee for the benefit of Plan Account of (Participant's name)" and the shares of mutual funds or other securities held by the Account may be registered in a nominee name.
7. I authorize and direct the Trustee and BNY Mellon Brokerage Services at the close of business each day to invest any cash balances in the Account in shares of the Dreyfus Treasury Securities Cash Management Fund, Institutional Shares. Shares of that fund held by the Account will be redeemed as necessary to pay for shares of mutual funds purchased for the Account and to pay applicable commissions, fees and charges.

8. The Trustee, on behalf of the Plan, has agreed to the brokerage commissions, fees and charges indicated on the fee schedule which I received. BNY Mellon Brokerage Services may charge the Account for any commissions, fees and charges which are incurred in connection with transactions for the Account and these commissions, fees and charges will be paid from the Account. BNY Mellon Brokerage Services may change its schedule of commissions, fees and charges from time to time upon prior notice. On the settlement date, Pershing will debit the Account to pay for commissions, fees and charges and shares of mutual funds purchased by the Account and will credit the Account with all proceeds from the sale of shares of mutual funds, less any applicable commissions, fees and charges. BNY Mellon Brokerage Services will refuse to carry out my directions with respect to the purchase of shares of mutual funds for the Account in the event that the balance of the Account, including shares of the Money Market Fund, together with expected proceeds of any sales of shares of other mutual funds for the Account that are scheduled to settle on or prior to the settlement date for the proposed purchase, is insufficient to pay for the proposed purchase (including the commissions, fees and charges of the transaction). In such event, or if for any other reason, the Account does not have a sufficient balance (as described above) to pay for the shares of the mutual funds purchased: (i) the trade will not be settled by Pershing and neither BNY Mellon Brokerage Services nor Pershing will be liable therefore; and (ii) the Account may be liable for damages and charges resulting from its failure to effect the transaction. If the balance in the Account is not sufficient to cover relevant commissions, fees and charges due to BNY Mellon Brokerage Services and/or Pershing, BNY Mellon Brokerage Services and Pershing have the right to sell any property in the Account to cover such amounts.

9. From commissions and/or fees charged to the Account for services rendered, BNY Mellon Brokerage Services may share, remit or otherwise pay its agents for their services in handling transactions for the Account. BNY Mellon Brokerage Services or Pershing may refuse to carry the Account or to process any transaction which I may wish to effect.

10. For our mutual protection, BNY Mellon Brokerage Services may tape-record any of our phone conversations.

11. The self-managed account brokerage option offered by the Plan permits the purchase and sale of shares of mutual funds, individual stocks, bonds and covered options in the Account. Accordingly, I will not instruct BNY Mellon Brokerage Services to purchase or sell any securities, including, but not limited to, securities of a corporation of which I am a director, officer, or affiliate. Neither will I instruct BNY Mellon Brokerage Services to buy and/or sell any "restricted" securities.

12. BNY Mellon Brokerage Services may amend the Master Agreement in any respect, or terminate its brokerage services to the Plan and the Account, and at any time, effective upon notice to the Trustee. The Account will continue to be responsible for all obligations and transactions incurred by it prior to termination.

13. Confirmations of the execution of orders and monthly statements for the Account shall be conclusive and binding on the Account if I do not object to them in writing within 5 business days and 20 calendar days, respectively, after Pershing has forwarded such confirmation and/or statement to me by mail or otherwise. An objection may be reported to BNY Mellon Brokerage Services by telephone under the time limitations specified above provided it is promptly confirmed in writing.

14. Communications may be sent to me at my address as set forth on the Enrollment Form or at such other address as I may hereafter direct, and all communications so sent, whether by mail, telegraph, messenger or otherwise, shall be deemed given to me personally, whether actually received or not.

15. BNY Mellon Brokerage Services shall not be liable for any loss caused directly or indirectly by war, natural disasters, government restrictions, exchange or market ruling or other conditions beyond the control of BNY Mellon Brokerage Services. If any provision or condition of the Master Agreement (as described in this Disclosure Statement) shall be held to be invalid or unenforceable by any court or regulatory or self-regulatory agency or body, such invalidity or unenforceability shall attach only to such provision or condition. The validity of the remaining provisions and conditions shall not be affected thereby and the Master Agreement (as described in this Disclosure Statement) shall be carried out as if such invalid or unenforceable provision or condition was not contained therein.

16. Governing Law. The Master Agreement (and the Account established thereunder) shall be governed by the Laws of New York without giving effect to principles of conflicts of law.

17. This Disclosure Statement and the Master Agreement contain all of the agreements, representations and understandings of BNY Mellon Brokerage Services, the Trustee, the Plan and me applicable to the Account. All modifications to these documents must be made in writing.

## FACTS

## WHAT DOES BNY MELLON INVESTMENT MANAGEMENT DO WITH YOUR PERSONAL INFORMATION?

<b>Why?</b>	<p>Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information.</p> <p>Please read this notice carefully to understand what we do.</p>
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<b>What?</b>	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>■ Social Security number</li> <li>■ account balances and transaction history</li> <li>■ assets and income</li> <li>■ payment history</li> </ul> <p>When you are no longer our customer, we continue to share information as described in this notice.</p>
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<b>How?</b>	<p>All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons BNY Mellon Investment Management chooses to share; and whether you can limit this sharing.</p>
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Reasons we can share your personal information	Does BNY Mellon Investment Management share?	Can you limit this sharing?
<b>For our everyday business purposes—</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes—</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	No	We don't share
<b>For our affiliates' everyday business purposes—</b> information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes—</b> information about your creditworthiness	No	We don't share
<b>For our affiliates to market to you</b>	Yes	Yes
<b>For nonaffiliates to market to you</b>	No	We don't share

<b>To limit our sharing</b>	<p><b>Call 1-866-206-5660. Our menu will prompt you through the process.</b></p> <p>When you call, you will need to provide:</p> <ul style="list-style-type: none"> <li>■ The last 4 digits of your Social Security number</li> <li>■ Your zip code</li> <li>■ The first 5 letters of your last name (Provide all letters if your last name is less than 5 letters.)</li> </ul> <p><b>Please note: If you have previously called or submitted a written request instructing us not to share your personal information with our affiliates to market to you, your instructions continue to be on file. There is no need for you to notify us again.</b></p> <p>If you invest in any of the funds providing this notice through a nonaffiliated third party, such as a bank, broker-dealer or financial adviser, you will automatically be excluded from personal information sharing with affiliates to market to you. There is no need for you to notify us.</p> <p>If you are a <i>new</i> customer, we may begin sharing your information 30 days from the date we deliver this notice to you. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p>
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<b>Questions?</b>	Call <b>1-800-847-3560</b>
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**Who we are**

Who is providing this notice?	This notice is provided by the BNY Mellon Family of Funds (including Dreyfus money market funds), BNY Mellon Funds Trust, BNY Mellon Investment Adviser, Inc., BNY Mellon Securities Corporation, BNY Mellon Transfer, Inc., BNY Mellon Insurance Agency, Inc. and The Bank of New York Mellon as Custodian for retirement plan accounts sponsored by BNY Mellon Investment Adviser, Inc. Any BNY Mellon Investment Management entities or businesses not listed here may provide their own notice.
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**What we do**

How does BNY Mellon Investment Management protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does BNY Mellon Investment Management collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>■ open an account or deposit money</li> <li>■ give us your income information</li> <li>■ tell us about your investment or retirement portfolio</li> <li>■ direct us to buy securities</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>■ sharing for affiliates' everyday business purposes—information about your creditworthiness</li> <li>■ affiliates from using your information to market to you</li> <li>■ sharing for nonaffiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account.

**Definitions**

Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>■ Our affiliates include banks and companies whose names include "The Bank of New York," "BNY," "Mellon," or "Insight," and other financial companies such as Alcentra NY, LLC, Lockwood Advisors, Inc., Newton Investment Management Limited, Newton Investment Management North America LLC, Pershing LLC, and Walter Scott &amp; Partners Limited.</li> </ul> <p>Your opt-out will also apply to banks or other companies that may become our affiliates in the future.</p>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>■ BNY Mellon Investment Management does not share information with non-affiliates so they can market to you.</li> </ul>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>■ BNY Mellon Investment Management doesn't jointly market.</li> </ul>

**Other important information**

FOR RESIDENTS OF VERMONT If our account records show that you live in Vermont, we will not disclose nonpublic personal information about you to our affiliates for the purpose of enabling them to market their products and services to you. There is no need for you to call to opt out.

# Dreyfus Treasury Securities Cash Management

Institutional Shares (Ticker Symbol:DIRXX)

## Summary Prospectus June 1, 2021

Before you invest, you may want to review the fund's prospectus, which contains more information about the fund and its risks. You can find the fund's prospectus and other information about the fund, including the statement of additional information and most recent reports to shareholders, online at <http://im.bnymellon.com/literaturecenterfa>. You can also get this information at no cost by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to [info@bnymellon.com](mailto:info@bnymellon.com). The fund's prospectus and statement of additional information, dated June 1, 2021 (each as revised or supplemented), are incorporated by reference into this summary prospectus.

## Dreyfus Treasury Securities Cash Management

### Investment Objective

The fund seeks as high a level of current income as is consistent with the preservation of capital and the maintenance of liquidity.

### Fees and Expenses

This table describes the fees and expenses that you may pay if you buy, hold and sell shares of the fund. **You may pay other fees, such as brokerage commissions and other fees to financial intermediaries, which are not reflected in the table and examples below.**

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)	
	Institutional Shares
Management fees	.20
Other expenses:	
Shareholder services fees	.00*
Miscellaneous other expenses	.01
Total other expenses	.01
Total annual fund operating expenses	.21

\* Amount represents less than .01%.

### Example

The Example is intended to help you compare the cost of investing in the fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the fund for the time periods indicated and then hold or redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

	1 Year	3 Years	5 Years	10 Years
Institutional Shares	\$22	\$68	\$118	\$268

## Principal Investment Strategy

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The fund pursues its investment objective by investing only in U.S. Treasury securities and cash. The fund is a money market fund subject to the maturity, quality, liquidity and diversification requirements of Rule 2a-7 under the Investment Company Act of 1940, as amended, and seeks to maintain a stable share price of \$1.00.

The fund is a "government money market fund," as that term is defined in Rule 2a-7, and as such is required to invest at least 99.5% of its total assets in securities issued or guaranteed as to principal and interest by the U.S. government or its agencies or instrumentalities, repurchase agreements collateralized solely by cash and/or government securities, and cash. The fund normally invests at least 80% of its net assets in U.S. Treasury securities (i.e., under normal circumstances, the fund will not invest more than 20% of its net assets in cash), and typically invests exclusively in U.S. Treasury securities.

By investing exclusively in U.S. Treasury securities, income paid by the fund generally will be exempt from state and local taxes. Because rules regarding the state and local taxation of dividend income can differ from state to state, investors are urged to consult their tax advisers about the taxation of the fund's dividend income in their state and locality.

## Principal Risks

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An investment in the fund is not a bank deposit. It is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The fund's yield will fluctuate as the short-term securities in its portfolio mature or are sold and the proceeds are reinvested in securities with different interest rates. The fund currently is not permitted to impose a fee upon the sale of shares (a "liquidity fee") or temporarily suspend redemptions (a redemption "gate") under distressed conditions as some other types of money market funds are, and the fund's board has no intention to impose a liquidity fee or redemption gate. Neither BNY Mellon Investment Adviser, Inc. nor its affiliates have a legal obligation to provide financial support to the fund, and you should not expect that BNY Mellon Investment Adviser, Inc. or its affiliates will provide financial support to the fund at any time. The following are the principal risks that could reduce the fund's income level and/or share price:

- *Interest rate risk.* This risk refers to the decline in the prices of fixed-income securities that may accompany a rise in the overall level of interest rates. A sharp and unexpected rise in interest rates could impair the fund's ability to maintain a stable net asset value. Very low or negative interest rates may magnify interest rate risk. In addition, a low interest rate environment may prevent the fund from providing a positive yield or paying fund expenses out of fund assets and could impair the fund's ability to maintain a stable net asset value. Interest rates in the United States currently are at or near historic lows due to market forces and actions of the Board of Governors of the Federal Reserve System in the U.S., primarily in response to the novel coronavirus (COVID-19) pandemic and resultant market disruptions. Changing interest rates, including rates that fall below zero, may have unpredictable effects on markets, may result in heightened market volatility and may detract from fund performance.
- *Liquidity risk.* When there is little or no active trading market for specific types of securities, it can become more difficult to sell the securities in a timely manner at or near their perceived value. In such a market, the value of such securities may fall dramatically, potentially impairing the fund's ability to maintain a stable net asset value.
- *U.S. Treasury securities risk.* A security backed by the U.S. Treasury or the full faith and credit of the United States is guaranteed only as to the timely payment of interest and principal when held to maturity, but the market prices for such securities are not guaranteed and will fluctuate.
- *Market risk.* The value of the securities in which the fund invests may be affected by political, regulatory, economic and social developments. Events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on the fund and its investments. Recent examples include pandemic risks related to COVID-19 and aggressive measures taken world-wide in response by governments, including closing borders, restricting international and domestic travel, and the imposition of prolonged quarantines of large populations, and by businesses, including changes to operations and reducing staff.

## Performance

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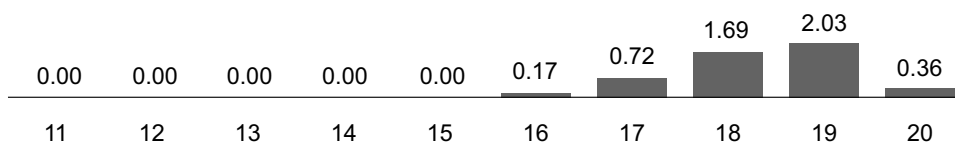
The following bar chart and table provide some indication of the risks of investing in the fund. The bar chart shows changes in the performance of the fund's Institutional shares from year to year. The table shows the average annual total returns of the fund's Institutional shares over time. The fund's past performance is not necessarily an indication of how the fund will perform in the future. More recent performance information may be available at [www.dreyfus.com](http://www.dreyfus.com).

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**Year-by-Year Total Returns** as of 12/31 each year (%)  
**Institutional Shares**

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**Best Quarter**  
Q2, 2019: 0.56%  
**Worst Quarter**  
Q3, 2015: 0.00%



*The year-to-date total return of the fund's Institutional shares as of March 31, 2021 was 0.00%.*

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**Average Annual Total Returns** as of 12/31/20

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	<b>1 Year</b>	<b>5 Years</b>	<b>10 Years</b>
<b>Institutional Shares</b>	0.36%	0.99%	0.49%

*For the current yield for Institutional shares call toll-free 1-800-346-3621. Individuals or entities for whom institutions may purchase or redeem shares should call the institution directly.*

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**Portfolio Management**

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The fund is managed by Dreyfus Cash Investment Strategies, a division of BNY Mellon Investment Adviser, Inc., the fund's investment adviser.

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**Purchase and Sale of Fund Shares**

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The fund's Institutional shares are designed generally for institutional investors, acting for themselves or in a fiduciary, advisory, agency, brokerage, custodial or similar capacity. Institutional shares of the fund also may be purchased directly by individuals. In general, the fund's minimum initial investment for Institutional shares is \$10,000,000 with no minimum subsequent investment, unless: (a) the investor has invested at least \$10,000,000 in the aggregate among the fund and any of the Cash Management Funds, the Preferred Funds or Dreyfus Treasury and Agency Liquidity Money Market Fund; or (b) the investor has, in the opinion of BNY Mellon Institutional Services, adequate intent and availability of assets to reach a future aggregate level of investment of \$10,000,000 in such funds. You may sell (redeem) your shares on any business day by telephone or compatible computer facility.

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**Tax Information**

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The fund's distributions are taxable as ordinary income or capital gains, except when your investment is through a U.S. tax-advantaged investment plan (in which case you may be taxed upon withdrawal of your investment from such account).

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**Payments to Broker-Dealers and Other Financial Intermediaries**

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If you purchase shares through a broker-dealer or other financial intermediary (such as a bank), the fund's distributor and its related companies may pay the intermediary for the sale of fund shares and related services. To the extent that the intermediary may receive lesser or no payments in connection with the sale of other investments, the payments from the fund's distributor and its related companies may create a potential conflict of interest by influencing the broker-dealer or other intermediary and your financial representative to recommend the fund over the other investments. This potential conflict of interest may be addressed by policies, procedures or practices adopted by the financial intermediary. As there may be many different policies, procedures or practices adopted by different intermediaries to address the manner in which compensation is earned through the sale of investments or the provision of related services, the compensation rates and other payment arrangements that may apply to a financial intermediary and its representatives may vary by intermediary. Ask your financial representative or visit your financial intermediary's website for more information.

*This prospectus does not constitute an offer or solicitation in any state or jurisdiction in which, or to any person to whom, such offering or solicitation may not lawfully be made.*

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